

ALVARO SANDRONI

At Least Do No Harm: The Use of Scarce Data

EHUD LEHRER AND ROEE TEPER

Extension Rules or What Would the Sage Do?

DANIEL QUINT

Pooling with Essential and Nonessential Patents

MOHAMED BELHAJ, RENAUD BOURLÈS,

AND FRÉDÉRIC DEROÏAN

Risk-Taking and Risk-Sharing Incentives under Moral Hazard

A. BANERJI AND NEHA GUPTA

Detection, Identification, and Estimation of Loss Aversion:

Evidence from an Auction Experiment

YUVAL HELLER

Overconfidence and Diversification

FRANÇOIS ORTALO-MAGNÉ

AND ANDREA PRAT

On the Political Economy of Urban Growth: Homeownership versus Affordability

NELS CHRISTIANSEN, SOTIRIS GEORGANAS, AND JOHN H. KAGEL

Coalition Formation in a Legislative Voting Game

FELIX J. BIERBRAUER

Optimal Tax and Expenditure Policy with Aggregate Uncertainty

MORIMITSU KURINO

House Allocation with Overlapping Generations

GABRIELE CAMERA

AND MARCO CASARI

The Coordination Value of Monetary Exchange: Experimental Evidence

MIKHAIL DRUGOV

AND ROCCO MACCHIAVELLO

Financing Experimentation

Microeconomics



A journal of the American Economic Association

February 2014	VOLUME $oldsymbol{6}$, NUMBER $oldsymbol{1}$
Articles	
At Least Do No Harm: The Use of Scarce Data Alvaro Sandroni	1
Extension Rules or What Would the Sage Do? Ehud Lehrer and Roee Teper	5
Pooling with Essential and Nonessential Patents Daniel Quint	23
Risk-Taking and Risk-Sharing Incentives under Moral Ha Mohamed Belhaj, Renaud Bourlès, and Frédéric De	
Detection, Identification, and Estimation of Loss Aversion an Auction Experiment A. Banerji and Neha Gupta	
Overconfidence and Diversification Yuval Heller	
On the Political Economy of Urban Growth: Homeowners Affordability François Ortalo-Magné and Andrea Prat	1
Coalition Formation in a Legislative Voting Game Nels Christiansen, Sotiris Georganas, and John H. K.	Kagel 182
Optimal Tax and Expenditure Policy with Aggregate Unce Felix J. Bierbrauer	

House Allocation with Overlapping Generations Morimitsu Kurino
The Coordination Value of Monetary Exchange: Experimental Evidence Gabriele Camera and Marco Casari
Financing Experimentation Mikhail Drugov and Rocco Macchiavello



ALEC SMITH,
B. DOUGLAS BERNHEIM,
COLIN F. CAMERER, AND ANTONIO RANGEL
Neural Activity Reveals Preferences without Choices

KYUNGMIN KIM
AND FRANCES ZHIYUN XU LEE
Information Acquisition in a War of Attrition

CHRISTOPHER P. CHAMBERS
AND ALAN D. MILLER
Inefficiency Measurement

FRIEDEL BOLLE,
JONATHAN H. W. TAN,
AND DANIEL JOHN ZIZZO
Vendettas

FELIX KUBLER,

LARRY SELDEN, AND XIAO WEI

When Is a Risky Asset

"Urgently Needed"?

ARTHUR CAMPBELL,
FLORIAN EDERER,
AND JOHANNES SPINNEWIJN
Delay and Deadlines:
Freeriding and Information
Revelation in Partnerships
B. DOUGLAS BERNHEIM

AND NAVIN KARTIK Candidates, Character, and Corruption

DAVID J. COOPER
AND KAI-UWE KÜHN
Communication, Renegotiation,
and the Scope for Collusion

Microeconomics



A journal of the American Economic Association

May 2014	VOLUME 6 , NUMBER 2
Articles	
Neural Activity Reveals Preferences without Choices Alec Smith, B. Douglas Bernheim, Colin F. Camer and Antonio Rangel	
Information Acquisition in a War of Attrition Kyungmin Kim and Frances Zhiyun Xu Lee	37
Inefficiency Measurement Christopher P. Chambers and Alan D. Miller	79
Vendettas Friedel Bolle, Jonathan H. W. Tan, and Daniel Joh	n Zizzo93
When Is a Risky Asset "Urgently Needed"? Felix Kubler, Larry Selden, and Xiao Wei	
Delay and Deadlines: Freeriding and Information Revelar Arthur Campbell, Florian Ederer, and Johannes Sp	
Candidates, Character, and Corruption B. Douglas Bernheim and Navin Kartik	
Communication, Renegotiation, and the Scope for Collusion David J. Cooper and Kai-Uwe Kühn	



IGAL HENDEL, ALESSANDRO LIZZERI, AND NIKITA ROKETSKIY Nonlinear Pricing of Storable Goods

RAN SPIEGLER Competitive Framing

RON SIEGEL

Asymmetric Contests with Head Starts and Nonmonotonic Costs

ALBERTO IOZZI AND TOMMASO VALLETTI Vertical Bargaining and Countervailing Power

ANDREA ROBBETT

Local Institutions and the Dynamics of Community Sorting

THOMAS SAMPSON

Selection into Trade and Wage Inequality

MUKESH ESWARAN

AND HUGH M. NEARY

An Economic Theory of the Evolutionary Emergence of Property Rights

TALIA BAR

AND SIDARTHA GORDON Optimal Project Selection Mechanisms

JOËL J. VAN DER WEELE,

JULIJA KULISA, MICHAEL

KOSFELD, AND GUIDO FRIEBEL

Resisting Moral Wiggle Room:

How Robust Is Reciprocal Behavior?

LAWRENCE M. AUSUBEL AND THAYER MORRILL

Sequential Kidney Exchange

Microeconomics

A journal of the American Economic Association



August 2014

VOLUME 6, NUMBER 3

Articles
Nonlinear Pricing of Storable Goods Igal Hendel, Alessandro Lizzeri, and Nikita Roketskiy
Competitive Framing Ran Spiegler
Asymmetric Contests with Head Starts and Nonmonotonic Costs **Ron Siegel
Vertical Bargaining and Countervailing Power Alberto Iozzi and Tommaso Valletti
Local Institutions and the Dynamics of Community Sorting Andrea Robbett
Selection into Trade and Wage Inequality Thomas Sampson
An Economic Theory of the Evolutionary Emergence of Property Rights Mukesh Eswaran and Hugh M. Neary
Optimal Project Selection Mechanisms Talia Bar and Sidartha Gordon
Resisting Moral Wiggle Room: How Robust Is Reciprocal Behavior? Joël J. van der Weele, Julija Kulisa, Michael Kosfeld, and Guido Friebel
Sequential Kidney Exchange Lawrence M. Ausubel and Thayer Morrill



YEON-KOO CHE AND RAJIV SETHI

Credit Market Speculation and the Cost of Capital

PRZEMYSŁAW JEZIORSKI

Effects of Mergers in Two-Sided Markets: The US Radio Industry

MIKE FELGENHAUER AND ELISABETH SCHULTE

Strategic Private Experimentation

JAMES D. DANA, JR., AND EUGENE ORLOV

Internet Penetration and Capacity Utilization in the US Airline Industry

DAVID OWENS, ZACHARY GROSSMAN, AND RYAN FACKLER

The Control Premium: A Preference for Payoff Autonomy

EDDIE DEKEL AND MICHELE PICCIONE

The Strategic Dis/advantage of Voting Early

IGNACIO ESPONDA AND EMANUEL VESPA

Hypothetical Thinking and Information Extraction in the Laboratory

YUICHIRO KAMADA AND FUHITO KOJIMA

Voter Preferences, Polarization,

and Electoral Policies

FABIO MACCHERONI, MASSIMO

MARINACCI, AND ALDO RUSTICHINI

Pride and Diversity in Social Economies

ED HOPKINS

Competitive Altruism, Mentalizing,

and Signaling

HESKI BAR-ISAAC AND JOYEE DEB

(Good and Bad) Reputation for a

Servant of Two Masters

DAVID A. MILLER

AND KAREEN ROZEN

Wasteful Sanctions, Underperformance,

and Endogenous Supervision

JOHN KENNES, DANIEL MONTE,

AND NOROVSAMBUU TUMENNASAN

The Day Care Assignment:

A Dynamic Matching Problem

ALLAN COLLARD-WEXLER

Mergers and Sunk Costs: An Application to the Ready-Mix Concrete Industry

Microeconomics



A journal of the American Economic Association

November 2014	volume 6 , number 4
Articles	
Credit Market Speculation and the Cost of Capital Yeon-Koo Che and Rajiv Sethi	.,,,
Effects of Mergers in Two-Sided Markets: The US Rac	dio Industry
Strategic Private Experimentation Mike Felgenhauer and Elisabeth Schulte	74
Internet Penetration and Capacity Utilization in the US James D. Dana, Jr., and Eugene Orlov	S Airline Industry106
The Control Premium: A Preference for Payoff Autono David Owens, Zachary Grossman, and Ryan Fac	omy ckler138
The Strategic Dis/advantage of Voting Early Eddie Dekel and Michele Piccione	162
Hypothetical Thinking and Information Extraction in Ignacio Esponda and Emanuel Vespa	the Laboratory
Voter Preferences, Polarization, and Electoral Policies Yuichiro Kamada and Fuhito Kojima	203
Pride and Diversity in Social Economies Fabio Maccheroni, Massimo Marinacci, and Ala	do Rustichini 237
Competitive Altruism, Mentalizing, and Signaling Ed Hopkins	272
(Good and Bad) Reputation for a Servant of Two Mast Heski Bar-Isaac and Joyee Deb	ers
Wasteful Sanctions, Underperformance, and Endogene David A. Miller and Kareen Rozen	ous Supervision
The Day Care Assignment: A Dynamic Matching Pro- John Kennes, Daniel Monte, and Norovsambuu	blem <i>Tumennasan</i> 362
Mergers and Sunk Costs: An Application to the Ready Allan Collard-Wexler	-Mix Concrete Industry