

# The Quarterly Journal of Finance

Volume 3 • Number 1 • March 2013

## CONTENTS

- A Tax-Based Estimate of the Elasticity of Intertemporal  
Substitution 1350001  
*J. Gruber*
- Financial Distress Risk and the Hedging of Foreign Currency  
Exposure 1350002  
*M. M. Boyer and M. Marin*
- A Rational Foundation for Trend-Chasing and Contrarian  
Trades with Implications for Momentum Anomalies 1350003  
*H. Kedar-Levy*
- Linear Beta Pricing with Inefficient Benchmarks 1350004  
*G. Diacogiannis and D. Feldman*
- The Information Content of Option-Based Forecasts of Volatility:  
Evidence from the Italian Stock Market 1350005  
*S. Muzzioli*

# The Quarterly Journal of Finance

Volume 3 • Number 2 • June 2013

## CONTENTS

- Abnormal Profit Opportunities and the Informational Advantage  
of High Frequency Trading 1350012  
*R. Jarrow and H. Li*
- Risk, Uncertainty, and the Perceived Threat of Terrorist Attacks:  
Evidence of Flight-to-Quality 1350007  
*M. S. Pagano and T. S. Strother*
- Evaluating Predictors within a Present-Value Framework 1350008  
*J. Yun*
- Alleviating Coordination Problems and Regulatory Constraints  
Through Financial Risk Management 1350009  
*M. Boyer, M. M. Boyer and R. Garcia*
- Foreign Currency Exposure and Hedging: Evidence from Foreign  
Acquisitions 1350010  
*S. M. Bartram, N. Burns and J. Helwege*

# The Quarterly Journal of Finance

Volume 3 • Numbers 3&4 • September and December 2013

## CONTENTS

- Occupation-Level Income Shocks and Asset Returns: Their  
Covariance and Implications for Portfolio Choice 1350011  
*S. J. Davis and P. Willen*
- Seasoned Equity Offerings, Valuation and Timing: Evidence from  
1980's and 1990's 1350013  
*J. Jindra*
- Distinguishing Rational and Behavioral Models of Momentum 1350014  
*D. Li*
- What is the (Real Option) Value of a College Degree? 1350015  
*J. R. Stokes*
- Real-Time Profitability of Published Anomalies: An Out-of-Sample  
Test 1350016  
*J.-Z. Huang and Z. J. Huang*
- The Information Content of Investors' Expectations for Risk and  
Return 1350017  
*T. Berry and K. J. Gamble*
- Restrictions on Allocation Discretion: Evidence from Clawbacks  
in Hong Kong IPOs 1350018  
*E. Morales-Camargo*
- Could the Virtual be Similar to the Real? A First Look from  
an Efficient Markets Perspective 1350019  
*R. Yang*
- Author Index 1399001