

FINANCE INDIA

VOL XXX NO. 1

MARCH 2016

ISSN 0970 - 3772

ARTICLES

UNION BUDGET-2016-2017

Arun Jaitley

STATE OF THE INDIAN ECONOMY : AN OVERVIEW

Min. of Finance, GOI

MARKET VALUATION AND RISK ASSESSMENT OF INDIAN BANKS USING BLACK-SCHOLES-MERTON MODEL

*Pankaj Sinha,
Sakshi Sharma &
Kirti Sondhi*

AN APPRAISAL OF THE DETRMINANTS OF TIMELINESS IN CORPORATE FINANCIAL REPORTING IN INDIA

*Paramjit Kaur &
Randeep Kaur*

A STUDY ON THE GROWTH AND PERFORMANCE OF SELECTED RURAL ENTREPRENEURS IN SONITPUR DISTRICT, ASSAM

*Dipanjana Chakraborty &
Ratan Borman*

TESTING INDEX VOLATILITY OF INDIAN STOCK MARKET IN THE CONTEXT OF FOREIGN INSTITUTIONAL INVESTOR'S INVESTMENT

*Himanshu Barot &
V.K. Sapovadia*

EXPLORING SYNERGIES IN BANK MERGERS : A CASE STUDY

*Poonam Singh &
Kanhaiya Singh*

DEVELOPING MODELS TO PREDICT THE STOCK PRICES OF INDIAN AUTOMOBILE GIANT TATA MOTORS COMPANY LIMITED : AN EMPIRICAL ANALYSIS

Rakesh Kumar Sharma

A COMPARATIVE STUDY ON PERFORMANCE EVALUATION OF SELECTED MUTUAL FUND OPEN-ENDED GROWTH SCHEMES IN INDIA

*Mili Kar &
Parag Shil*

ABSTRACTS OF DOCTORAL DISSERTATIONS

A STUDY ON RANDOM WALK HYPOTHESIS OF SELECTED SCRIPS IN BOMBAY STOCK EXCHANGE

Madhvi Sethi

AUTOMOBILE CLUSTERS IN INDIA:A COMPARATIVE ANALYSIS OF STRUCTURE AND LINKAGES (1982-2007)

Sadanand Gupta

POLICYHOLDER AWARENESS AND SATISFACTION TOWARDS LIFE INSURANCE SERVICES : A STUDY IN ERODE DISTRICT, TAMIL NADU

M. Vidhya

PROSPECTS FOR ORGANISED RETAIL IN RURAL MARKETS

Sunit Sharma

WORKING CAPITAL MANAGEMENT IN POULTRY INDUSTRY : A STUDY OF SELECT UNITS

Mohd. Mujahed Ali

RISK MANAGEMENT SYSTEM: A COMPARATIVE STUDY OF INDIAN PUBLIC AND PRIVATE SECTOR BANKS WITH SPECIAL REFERENCE TO INDORE DIVISION

Swaranjeet Arora

BIBLIOGRAPHY : CREDIT RATING AND FINANCE

BOOK REVIEWS

ANNOTATED LISTINGS

CONTENTS OF CURRENT PERIODICALS

INDEX OF CURRENT PERIODICALS

STATISTICS

SEMINARS & CONFERENCES

PLACEMENTS



ARTICLES

UNION BUDGET 2016-2017 Arun Jaitley	1
STATE OF THE INDIAN ECONOMY : AN OVERVIEW Ministry of Finance, GOI	31
MARKET VALUATION AND RISK ASSESSMENT OF INDIAN BANKS USING BLACK-SCHOLES-MERTON MODEL Pankaj Sinha, Sakshi Sharma and Kirti Sondhi	65
AN APPRAISAL OF THE DETRMINANTS OF TIMELINESS IN CORPORATE FINANCIAL REPORTING IN INDIA Paramjit Kaur and Randeep Kaur	85
A STUDY ON THE GROWTH AND PERFORMANCE OF SELECTED RURAL ENTREPRENEURS IN SONITPUR DISTRICT, ASSAM Dipanjan Chakraborty and Ratan Borman	111
TESTING INDEX VOLATILITY OF INDIAN STOCK MARKET IN THE CONTEXT OF FOREIGN INSTITUTIONAL INVESTOR'S INVESTMENT Himanshu Barot and V.K. Sapovadia	125
EXPLORING SYNERGIES IN BANK MERGERS : A CASE STUDY Poonam Singh and Kanhaiya Singh	141
DEVELOPING MODELS TO PREDICT THE STOCK PRICES OF INDIAN AUTOMOBILE GIANT TATA MOTORS COMPANY LIMITED : AN EMPIRICAL ANALYSIS Rakesh Kumar Sharma	153
A COMPARATIVE STUDY ON PERFORMANCE EVALUATION OF SELECTED MUTUAL FUND OPEN-ENDED GROWTH SCHEMES IN INDIA Mili Kar and Parag Shil	173

ABSTRACTS OF DOCTORAL DISSERTATIONS

A STUDY ON RANDOM WALK HYPOTHESIS OF SELECTED SCRIPS IN BOMBAY STOCK EXCHANGE Madhvi Sethi	189
AUTOMOBILE CLUSTERS IN INDIA:A COMPARATIVE ANALYSIS OF STRUCTURE AND LINKAGES (1982-2007) Sadanand Gupta	199
POLICYHOLDER AWARENESS AND SATISFACTION TOWARDS LIFE INSURANCE SERVICES : A STUDY IN ERODE DISTRICT, TAMIL NADU M. Vidhya	207
PROSPECTS FOR ORGANISED RETAIL IN RURAL MARKETS Sunit Sharma	215
WORKING CAPITAL MANAGEMENT IN POULTRY INDUSTRY : A STUDY OF SELECT UNITS Mohd. Mujahed Ali	223
RISK MANAGEMENT SYSTEM : A COMPARATIVE STUDY OF INDIAN PUBLIC AND PRIVATE SECTOR BANKS WITH SPECIAL REFERENCE TO INDORE DIVISION Swaranjeet Arora	235

BIBLIOGRAPHY : CREDIT RATING AND FINANCE	245
---	-----

BOOK REVIEWS

ORNSTEIN, ALLAN C., EXCELLENCE VS. EQUALITY : CAN SOCIETY ACHIEVE BOTH GOALS ? Manju Agarwal	267
LACK, SIMON; WALL STREET : POT HOLES Manju Agarwal	269
KOLODKO, GREGORZ W.; WHITHER THE WORLD: THE POLITICAL ECONOMY OF THE FUTURE (VOLUME II) Yamini Agarwal	271
BASU, KAUSHIK; DOING BUSINESS 2016 : MEASURING REGULATORY QUALITY AND EFFICIENCY THIRTEENTH EDITION Yamini Agarwal	273
PANDEY, ALOK; G.L. SHARMA AND V.K. MEHTA, FINANCIAL SYSTEM AND ITS REGULATION IN INDIA Deepak Bansal	274

ANNOTATED LISTING

WEFS PUBLICATION FISCAL MONITOR : THE COMMODITIES ROLLER COASTER: A FISCAL FRAMEWORK FOR UNCERTAIN TIMES	277
SESHADRI, V. S.; INDIA AND APEC: AN APPRAISAL	278
KITUYI, MUKHISA; TRADE AND DEVELOPMENT REPORT : MAKING THE FINANCIAL ARCHITECTURE WORK FOR DEVELOPMENT	279
NOKAO, TAKEHIKO; ASIAN DEVELOPMENT OUTLOOK 2016	281
KAPIL, SHEEBA, AND KANWAL MERGERS AND ACQUISITIONS VALUATION, LEVERAGED BUYOUTS, AND FINANCING	283

CONTENTS OF CURRENT PERIODICALS	285
INDEX OF CURRENT PERIODICALS	323
STATISTICS	325
SEMINARS & CONFERENCES	391
PLACEMENTS	393

FINANCE INDIA

VOL XXX NO. 2

JUNE 2016

ISSN 0970 - 3772

ARTICLES

- CHINA–INDIA GROWTH STORY : ONE BELT ONE ROAD - THE
NEW SILK ROUTE 397
J.D. Agarwal, Manju Agarwal and Aman Agarwal
- OPEN INTEREST, BASIS, VOLUME AND SPOT VOLATILITY DURING
GROWTH, CRISIS AND STABLE PERIOD : EVIDENCE FROM
INDIAN STOCK MARKET 473
M. Thenmozhi, Sony Thomas and Abhijeet Chandra
- MICROFINANCE AS A NEW POVERTY–COMBATING INSTRUMENT :
ACHIEVEMENTS, CHALLENGES AND PROSPECTS (CASE OF
TUNISIA) 511
Mohamed Hadji Belgaroui and Imen Ellili Belgaroui
- STOCK SELECTION SKILLS OF FUND MANAGERS IN INDIA : AN
EMPIRICAL INVESTIGATION 527
Kavita Arora
- PRICE DISCOVERY AND CAUSALITY IN SELECTED
AGRICULTURAL COMMODITIES 541
Raj Kumar and Ekta Rajliwal
- VOLATILITY IN STOCK MARKET DURING THE TIME OF UNION
BUDGET 551
Pranav Saraswat and Jatin Banga
- PROGRESSIVE TAXES AND INCOME INEQUALITY : EMPIRICAL
EVIDENCE FROM NIGERIA 563
O.J. Ilaboya and A.S. Omoye
- IMPACT OF FINANCIAL CRISIS ON THE VOLATILITY OF INDIAN
COMMERCIAL BANKS' STOCK PRICES 577
Shveta Singh and Anita Makkar

ABSTRACTS OF DOCTORAL DISSERTATIONS

- A COMPARATIVE STUDY ON PUBLIC, PRIVATE AND
COOPERATIVE HOUSING FINANCE INSTITUTIONS IN
COIMBATORE DISTRICT, TAMIL NADU 589
P. Velusamy
- FINANCIAL PERFORMANCE OF SELECTED INDIAN STEEL
COMPANIES 597
H. Chandra
- EMPLOYEES' ATTITUDE TOWARDS HUMAN RESOURCE
MANAGEMENT PRACTICES IN TAMIL NADU STATE
TRANSPORT CORPORATION, SALEM : A STUDY 605
M. Vasam
- AN EMPIRICAL STUDY ON CORPORATE GOVERNANCE IN
INDIAN BANKING SECTOR 613
Bhavik M. Panchasara

- BIBLIOGRAPHY : FINANCING CURRENT ACCOUNT DEFICIT 621

BOOK REVIEWS

- JADHAV, NARENDRA; AMBEDKAR : AWAKENING INDIA'S SOCIAL CONSCIENCE 653
Manju Agarwal
- MARKOPOLOS, HARRY, FRANK CASEY, NIEL CHILO, GAYTRI KACHROO AND MICHAEL OCRANT; NO ONE WOULD LISTEN : A TRUE FINANCIAL THRILLER 655
Yamini Agarwal
- CARUANA, JAIME KARUONE; 85TH BANK OF INTERNATIONAL SETTLEMENTS ANNUAL REPORT (1 APRIL 2014-31ST MARCH 2015) 659
Yamini Agarwal
- PANDEY, ALOK, G.L. SHARMA AND V.K. MEHTA; FINANCIAL SYSTEM AND ITS REGULATION IN INDIA 661
Deepak Bansal

ANNOTATED LISTING

- WESTON, J. FRED, KWANG S. CHUNG AND SUSAN E. HOAG; MERGERS — RESTRUCTURING AND CORPORATE CONTROL 665
- AGARWAL, J.D.; SECURITY ANALYSIS 667
- NATIONAL SPOT EXCHANGE LIMITED; THE TRUTH ABOUT NSEL (PART I AND PART II) 669
- AGARWAL, J.D. AND AMAN AGARWAL; LITERATURE IN FINANCE : FINANCIAL SYSTEMS AND MARKETS (VOL. III) 671

- CONTENTS OF CURRENT PERIODICALS** 673
- INDEX OF CURRENT PERIODICALS** 719
- STATISTICS** 721
- SEMINARS & CONFERENCES** 787
- PLACEMENTS** 789

FINANCE INDIA

VOL XXX NO. 3

SEPTEMBER 2016

ISSN 0970 - 3772

ARTICLES

- AN EVALUATION OF PERFORMANCE OF INDIAN PUBLIC SECTOR BANKS 793
Vijay Kumar Sharma and Anuj Kumar
- CORPORATE GOVERNANCE : CEO INFLUENCE PORTUGUESE REALITY 823
Elisio Brandao and Pedro Vaz
- EFFICIENCY AND VOLATILITY SPILLOVER IN GUAR SEED FUTURES MARKET IN INDIA : AN EMPIRICAL STUDY 847
Meenakshi Malhotra and Dinesh Kumar Sharma
- RISK MANAGEMENT IN SELECT MICROFINANCE INSTITUTIONS IN ANDHRA PRADESH 871
Chandraiah Esampally and Manoj Kumar Joshi
- PERFORMANCE PERSISTENCE OF INDIAN FUND OF MUTUAL FUNDS 889
S.Muruganandan, N. Vijayakumar and Padmasani
- ECONOMIC EFFECT OF FINANCIAL AND INDUSTRIAL CAPITAL INTEGRATION 909
Jasurbek Hamidovich Ataniyazov
- ROLE OF EMA IN TECHNICAL ANALYSIS : A STUDY OF LEADING STOCK MARKETS WORLDWIDE 919
Rajat Singla and N.S Malik
- ANALYSIS OF STOCK INDICES AND THEIR IMPACT ON MARKET INDEX 943
Piyush Kumar Singh and Keyur Thaker
- EFFECT OF BONUS ISSUE INFORMATION AND ITS CONTEXT ON PRICE AND VOLUME OF SHARES 961
Remya Ramachandran and Tomy Mathew

ABSTRACTS OF DOCTORAL DISSERTATIONS

- PERFORMANCE EVALUATION OF MUTUAL FUNDS : AN EMPIRICAL, STUDY ON PREFERENCES OF MUTUAL FUND INVESTORS IN VISAKHAPATNAM, ANDHRA PRADESH 973
K. Kameshwari
- CORPORATE REPORTING PRACTICES OF INSURANCE SECTOR IN INDIA 981
Gagandeep Kaur
- ENTREPRENEURSHIP DEVELOPMENT AND TOURISM : STUDY OF GOA 991
Kshitiz Sharma
- IMPACT OF MICROFINANCE ON RURAL WOMEN: A CASE STUDY OF HARYANA 995
Vikas Batra

- BIBLIOGRAPHY : FINANCING FOR JOBS AND GROWTH 1003

BOOK REVIEWS

- ASHER, MUKUL G. AND FAUZIAH ZEN; AGE RELATED PENSION EXPENDITURE AND FISCAL SPACE : MODELLING TECHNIQUES AND CASE STUDIES FROM EAST ASIA 1029
Manju Agarwal
- BUTANI, MUKESH; TAX DISPUTE RESOLUTION : CHALLENGE AND OPPORTUNITIES FOR INDIA 1032
Yamini Agarwal
- SIMHA, S.L.N., C.D. DESHMUKH, J.J. ANJARIA, R.G. SARAIYA AND BHABATOSH DATTA; THE RESERVE BANK OF INDIA (VOLUME I 1935-1951) 1035
Manju Agarwal
- BOGLE, JOHN C; BOGLE ON MUTUAL FUNDS : NEW PERSPECTIVE FOR THE INTELLIGENT INVESTOR 1038
Saurabh Agarwal

ANNOTATED LISTING

- FISCHER, DONALD E. AND RONALD J. JORDAN; SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT 1041
- SHARMA, SUBHASH; MARKET'S MAYA : LOTUS MILLIONAIRES FROM NEW MADHUSHALA 1043
- GUPTA, S.C., VIKAS GUPTA AND SANJEEV KUMAR GUPTA; PROBLEMS AND SOLUTIONS IN MATHEMATICAL STATISTICS 1044
- SWARUP, KANTI, P.K. GUPTA AND MAN MOHAN; OPERATIONS RESEARCH 1045

- CONTENTS OF CURRENT PERIODICALS 1049
- INDEX OF CURRENT PERIODICALS 1099
- STATISTICS 1101
- SEMINARS & CONFERENCES 1167
- PLACEMENTS 1169

FINANCE INDIA

VOL XXX NO. 4

DECEMBER 2016

ISSN 0970 - 3772

ARTICLES

- THE EXTERNAL DETERMINANTS OF CAPITAL STRUCTURE : EVIDENCE FROM SRI LANKAN LISTED FIRMS
S. Buvnendra, P. Sridharan and S. Thiyagarajan 1173
- AN EMPIRICAL TESTING OF RELATIONSHIP BETWEEN EARNING AND PORTFOLIO RETURNS IN INDIAN CAPITAL MARKET
T. Manjunatha 1185
- THE IMPACT OF HUMAN ASSET VALUATION INFORMATION ON STOCK INVESTMENT DECISIONS : AN EMPIRICAL STUDY
Ajay Kumar Singh and Nisha Gupta 1203
- EFFECTS OF THE TRADE POLICY CHANGES ON CAPITAL STRUCTURE OF TEXTILE INDUSTRY IN INDIA : AN EMPIRICAL INVESTIGATION
Abhinab Ghosh and Indrani Chakraborty 1219
- UNLOCKING SHAREHOLDER'S WEALTH THROUGH DEMERGER: MYTH OR REALITY
Shivani Abrol 1235
- EFFECT OF WORKING CAPITAL MANAGEMENT ON FIRM'S PROFITABILITY : EVIDENCE FROM SELECTED INDIAN RETAIL FIRMS
Muralidhara and M.R. Shollapur 1251
- CROSS HEDGING OF VARIOUS ASSET CLASSES : REVIEW AND ANALYSIS
Namita Sahay 1265
- MEASUREMENT OF FINANCIAL LITERACY FOR FINANCIAL INCLUSION AMONG URBAN SLUM RESIDENTS
J. Thiravia Mary Gloria and P. Santhi 1277

ABSTRACTS OF DOCTORAL DISSERTATIONS

- A CUSTOMER CENTRIC STUDY ON INTERNET BANKING IN KERALA
Ajimon George 1293
- A STATISTICAL ANALYSIS OF SCRIPS VARYING AS STANDARD RELIANCE SCRIP
Yadnya M Pitale 1301
- AN ECONOMICAL AND SOCIAL EVALUATION OR URBAN EMPLOYMENT SCHEMES IN KHANDESH REGION : A STUDY FROM 1991 TO 2005
Jitendra Dagadu Talware 1311
- ROLE OF GOVERNMENT IN DEVELOPING ENTERPRENEURSHIP IN ASSAM : A CASE STUDY OF KARBI ANGLONG DISTRICT
Sangita Kanoi 1319

- BIBLIOGRAPHY : FINANCING COLLAPSE 1327

BOOK REVIEWS

- SHETTIGAR, JAGDISH AND SANGEETA SHUKLA; SURGING INDIA : THOUGHTS THAT INSPIRE 1355
Manju Agarwal
- SHARMA, SUBHASH AND MICHAEL ZIRKLER; FROM THE EDGE OF CHAOS : DIALOGUES AMONGST SOCIAL THEORY AND PRACTICE 1358
Manju Agarwal
- AGARWAL, YAMINI; CAPITAL STRUCTURE DECISIONS UNDER MULTIPLE OBJECTIVES : A STUDY OF INDIAN CORPORATES 1360
John J. Ensminger
- MITTERSAIN, VIKAS, CYRUS M. GUNDA AND NITIN PARAB; THE CEO : SUCCESS LESSONS FROM LEADING CEOS 1364
Vijay Hake

ANNOTATED LISTING

- RAMACHANDRAN, K.S., CAPITAL MIRAGE 1367
- PINDYCK, ROBERT S., DANIEL L. RUBINFELD AND PREM LAL MEHATA; MICRO ECONOMICS 1368
- PANDA, PRADEEP KUMAR; ODISHA : THE SOUL OF INDIA 1370
- HURLOCK, ELIZABETH B.; PERSONALITY DEVELOPMENT 1371

- CONTENTS OF CURRENT PERIODICALS 1375
- INDEX OF CURRENT PERIODICALS 1423
- STATISTICS 1425
- SEMINARS & CONFERENCES 1491
- PLACEMENTS 1493
- CONTENTS OF FINANCE INDIA VOL. XXX NO. 1-4 1497