QP Code : 98904

Odd Semester End-Term Examination 2022-23 (March 2023)

B.A. LL.B. — IX Semester

INTERNATIONAL TRADE LAW

Time : Two hours

Maximum Marks: 50

SECTION A – $(5 \times 10 = 50 \text{ marks})$

All the questions carry equal marks, attempt only FIVE questions.

- 1. Discuss briefly the development leading to the establishment of World Trade Organization (WTO). Also discuss the difference between WTO and GATT.
- 2. Explain the standard trade terms CIF and FOB. What are the obligations of seller and buyer under these contracts?
- 3. What is the purpose of General Agreement on Trade in service (GATS)? Explain the various modes of supply in the GATS.
- 4. Discuss the rules governing "Most Favored Nation Treatment" and "National Treatment". Why are they considered as the core principles governing the WTO? Elucidate.
- 5. Discuss in detail the safeguard measure under WTO.
- 6. Explain the role of United Nations Convention on Contracts for the International Sale of Goods (CISG) for the regulation and promotion of international trade.
- 7. Elaborate the historical background of the negotiation of the TRIMS Agreement and its implication on the developing countries.
- 8. X,Y,Z are the members of WTO. X,Y,Z have a bound schedule of 30% duty on textile imports. X entered into an agreement with 'A' a non-member country, whereby it agreed to charge 25% duty on textile import from A. Y and Z have approached you alleging violation of Article I by X. How would you advice Y and Z.